

Tri-County Electric Membership Corporation
Minutes
2023 Annual Meeting

The 2023 Tri-County Electric Membership Corporation Annual Meeting of Members was held on Thursday, October 19 at the Tri-County EMC office in Gray. This was the cooperative's 84th Annual Meeting. Tri-County EMC Board Attorney, Billy Jerles, called the meeting to order at 2:00 PM.

Greg Mullis, COO of Tri-CoGo, led the members in the invocation and Pledge of Allegiance.

Brenda P. Green, Chairman, delivered the Chairman's Address:

- The cooperative is on sound financial footing and received a clean audit report.
- Green discussed that the fiber project will improve the integrity of Tri-County's distribution system by providing system intel. It is also bridging the rural divide by providing members with the opportunity to access high-speed internet service through the subsidiary, Tri-CoGo.
- Green reported that a new substation is to be constructed in late 2024 in Northern Putnam County to support growth in the Lake Oconee area.
- Tri-County EMC's single largest expense is wholesale power costs. Green explained that the cooperative maintains a diversified wholesale power portfolio to ensure reliability.
- Green announced that Unit 3 at Plant Vogtle went online at the end of July and Unit 4 will be online by next March. This adds much needed base load generation that will serve Tri-County EMC and all of Georgia for the next 60 to 80 years.

Ray Grinberg, CEO, delivered the CEO's address:

- Tri-County EMC's mission is to improve the quality of life in our communities.
- Grinberg discussed the cooperative's charitable giving through scholarships and the Operation Roundup Grant program. He noted that this would not be possible without member participation.
- Grinberg complimented Tri-County EMC employees from top to bottom for their hard work in making the cooperative work.

Greg Mullis, COO of Tri-CoGo, gave an update on the fiber internet project:

- Mullis noted that everyone deserves the opportunity to have access to high-speed internet no matter where they live.
- Mullis touched on the qualities that make the Tri-CoGo internet experience better, such as the world-class speeds, local customer service team, and network security options.
- 25 of 30 zones are now live and Tri-CoGo has installed a total of 3,147 internet accounts since the previous annual meeting. The subsidiary is installing 350 new customers each month.
- Mullis reported that Tri-CoGo is projected to have a positive cash flow in late 2024.
- The subsidiary is working to bring fiber internet to the rest of the Tri-County service area and complete the off-system project.

BUSINESS SESSION: *Conducted by Billy Jerles, Board Attorney*

- Quorum was met with 1,533 total votes.
- The Proof of Mailing certificate noted that the Annual Meeting packages were sent to members.

New Business:

- The 2023 Credentials and Election Committee was introduced, and their duties were described: Wendy Vaughn, Diana Simmons, Norma Hancock, Dan Kirwan, Hank Raehn, Paul Gardner, Danny Blair, Ronald Cowan, and Frank Moss.

- The 2023 Nominating Committee was introduced, and their duties were described: Brent Miller, Laura Hardwick, Jerry Sheppard, Stacey Holder, and Chauncey Keaton.
- Jerles reviewed the minutes from the Nominating Committee Meeting and announced the candidates for the 2023 ballot.

Position	Candidates
District 1, Post 1	Dan Greene
District 2, Post 1	Brenda P. Green
District 3, Post 1	Sammy Hall

Election Results

- ***Ballot Item 1:***
Approval of Annual Meeting Minutes 2022
1,445 voted in favor of approving the minutes, and 24 opposed. The annual meeting minutes were approved by majority vote.
- ***Ballot Item 2:***
Bylaw Amendment: Section 3.05 amended to allow for the board to set a “Record Date” by which members are eligible to vote in any election and act in the business of the cooperative.
1,342 voted in favor of amending the bylaw, and 84 voted against. The bylaw was passed by majority vote.

- ***Ballot Item 3: Post 3 Director Seats***

Position	Elected Candidates
District 1, Post 1	Dan Greene
District 2, Post 1	Brenda P. Green
District 3, Post 1	Sammy Hall

- The Business Session adjourned.

After that time, 11 ballots were drawn to receive cash prizes.

- The winner of a \$500 bill credit was Donald Rogerson.
- The following winners each received \$50 bill credits: Kathy Kendrick, Geraldine Lankford, Linda Youmans, Candace Christian. Brandon Neff, Pat Patterson, Marilyn Phillips, Sheilah Hamilton, Vicky Brown, and Allen Robertson.

The floor was then opened to any members who wished to speak.

- Steven Black, Tri-County EMC member, made comments about Electric Vehicles.
- Tracy Gattie, Tri-County EMC member, expressed gratitude for the scholarship opportunities offered by the cooperative as they helped put both of her children through college.

Respectfully submitted,

Dan Greene
Secretary/Treasurer